

NEWS

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NeuralMetrics Named to the Inaugural FinTech Global DataTech50 List of Innovative Companies

The Insurtech provider's persona-based AI assistants, coupled with its underwriting data workbench, enhance commercial insurance risk assessment and pricing accuracy.

NEW YORK, September 4, 2024 — [NeuralMetrics](#), a leading provider of autonomous, role-based AI assistants and AI-powered risk-quality data for commercial insurance underwriting, was selected to the FinTech Global [DataTech50](#) list, recognizing 50 of the world's most innovative tech companies offering data management solutions in insurance and financial services. More than 400 companies were reviewed for selection by the Fintech Global advisory board.

NeuralMetrics generative AI products support data-driven underwriting workflows, instantaneously and transparently providing comprehensive, concise risk-quality insights and accurate industry classification from dynamic public information sources. The company's Smart Adaptive Multifunctional Assistant (SAMA) platform features autonomous AI copilots that can reason and be trained to assume roles and apply diverse data elements for risk analysis, risk appetite determination, and premium audits.

The persona-based AI assistants integrate with the NeuralMetrics AI-powered underwriting data workbench for up-to-the-minute exposure management. These solutions cost-effectively increase underwriting capacity and empower commercial insurers and MGAs/program administrators to evaluate risk confidently — while offering informed coverage guidance and accurate quotes to policyholders.

"Commercial insurance underwriters often grapple with the 'small data' problem," said Prakash Vasant, NeuralMetrics CEO. "Information about commercial accounts is typically scattered across various sources, making it challenging to evaluate risks. Underwriters must do manual research and extrapolate information about exposures from limited and outdated structured and unstructured data sources. NeuralMetrics AI assistants and underwriting data workbench are modernizing commercial underwriting. Our products provide instant and comprehensive risk-quality visibility from disparate public information sources, delivering transparent risk intelligence and industry classification data."

(more)

About NeuralMetrics

Powered by generative AI, NeuralMetrics (www.neuralmetrics.ai) provides role-based AI assistants and real-time risk intelligence and industry classification data to facilitate accurate, contextual commercial underwriting for insurers, MGAs, brokers, and agents. NeuralMetrics features a Smart Adaptive Multifunctional Assistant (SAMA) platform consisting of role-based AI copilots that can be trained and self-learn continually to support underwriting teams. The AI assistants can access the company's AI-enabled underwriting data workbench, which extracts and organizes actionable, industry-compliant risk-quality insights instantaneously and transparently from dynamic, public sources of information — helping to drive straight-through processing, predictive risk evaluation, and precise policy pricing. Insurance organizations of all sizes rely on NeuralMetrics for up-to-the-minute data to enrich essential underwriting workflows and use cases, including lessors' risk assessment (LRO), exposure monitoring, renewal management, premium audit, and book roll analytics.

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