

NEWS

FOR IMMEDIATE RELEASE

NeuralMetrics Co-Founder Marcus Daley Receives PropertyCasualty360 Insurance Luminaries Award

NEW YORK, October 2, 2023 — <u>NeuralMetrics</u>, a leading provider of AI-generated commercial underwriting data, today announced technical co-founder Marcus Daley is a recipient of the PropertyCasualty360 <u>Insurance Luminaries Award</u> in the category of technology innovation.

This award recognizes property/casualty (P&C) industry innovation, spotlighting top professionals, products, and organizations focused on modernizing the business of insurance.

"Today's top insurance organizations recognize the industry's history and purpose while embodying contemporary processes and services," says *NU Property & Casualty* Executive Editor Elana Ashanti Jefferson. "My colleagues and I are thrilled to be able to recognize pace-setting insurance organizations, programs, practices, teams and individuals as part of the annual NU PropertyCasualty360 Luminaries recognition program."

The 2023 honorees were selected by a panel of industry experts based on the goals and achievements of nominees; the dedication and impact of their work in furthering transformation and humanization of P&C insurance processes; and commitment to exacting standards of integrity, service, and excellence.

"The evaluation of risks for individual business accounts does not require a Big Data approach, but rather a detailed understanding of an industry-prevalent 'Small Data' problem," said Daley. "Given that small and medium businesses typically have sparse data about themselves, underwriters must explore alternative data sources, often available in the public domain. At NeuralMetrics we use AI, machine learning, natural language processing, modeling algorithms, vectors, computational graphs, and other cutting-edge technologies to deliver comprehensive industry classification and risk-intelligence data which enables precise, contextual underwriting via relevant information from publicly available structured and unstructured data sources. Insurers and policyholders alike also gain full transparency and confidence scoring for all data sources, ensuring fast, reliable risk assessment of diverse business accounts."

Daley added, "I am honored to be a recipient of the PC360 Insurance Luminaries Award. Embracing and effectively utilizing cognitive technologies is paramount for insurance innovation. At the same time, AI-driven innovation is not about machines replacing humans. At NeuralMetrics, we are single-minded on revolutionizing traditional risk-quality analysis for proficient, data-driven underwriting."

(more)

About NeuralMetrics

NeuralMetrics (<u>www.neuralmetrics.ai</u>) leverages generative AI to provide timely risk-assessment data, to facilitate accurate, contextual commercial underwriting for property/casualty insurance organizations. The company's easy-to-deploy, AI-powered data platform extracts actionable, industry-compliant risk-quality insights — instantaneously and transparently — from dynamic, public sources of information. To help drive straight-through processing, the real-time NeuralMetrics data platform enables detailed industry classification and incisive underwriting, so insurers and program administrators/MGAs can deliver fast, precise policy quotes to distribution partners and policyholders. Up-to-the-minute data from NeuralMetrics also supports lessor's risk assessment, exposure monitoring, renewal management, premium audit, and book roll analytics, as well as market analysis for lead qualification and in-appetite expansion of account portfolio.

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