

NEWS

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NeuralMetrics Named to Insurtech100 List

NEW YORK, September 20, 2023 — NeuralMetrics, a leading provider of AI-generated commercial underwriting data, announced recognition by FinTech Global as a top 100 Insurtech company (www.TheInsurTech100.com). The 2023 ranking acknowledges innovative companies providing solutions to address key challenges in the insurance industry. A panel of analysts and industry experts selected 100 companies from more than 1,900 candidates, based on the use of modern technology to facilitate cost savings, efficiency improvements, and revenue enhancements for insurance organizations.

With the NeuralMetrics platform, insurers and program administrators/MGAs can access a vast range of risk-quality data for insurable businesses in real-time — enabling underwriters to produce more precise quotes and enhancing service to agents and policyholders. AI-powered classification and risk intelligence data engines from NeuralMetrics delivers detailed risk insights from dynamic, public sources of information in less than 15 seconds. Additionally, NeuralMetrics provides complete source visibility and confidence scoring for all data attributes about commercial exposures and risk factors.

“We’re delighted to be recognized as an Insurtech100 company, a reflection of our team’s emphasis on innovation to enrich the commercial underwriting process,” said Prakash Vasant, CEO of NeuralMetrics. “Generative AI is a fast-developing area of focus for the industry. As AI, large language models, and machine learning techniques continue to proliferate, the NeuralMetrics platform and product roadmap are flexible and evolving. Our team continues to identify new opportunities for productivity in support of critical insurance workflows. In addition to enabling data-driven, predictive underwriting, NeuralMetrics offers up-to-the-minute data solutions for lessor’s risk assessment, exposure monitoring, renewal management, and much more.”

About NeuralMetrics

NeuralMetrics (www.neuralmetrics.ai) leverages generative AI to provide timely risk-assessment data, to facilitate accurate, contextual commercial underwriting for property/casualty insurance organizations. The company’s easy-to-deploy, AI-powered data platform extracts actionable, industry-compliant risk-quality insights — instantaneously and transparently — from dynamic, public sources of information. To help drive straight-through processing, the real-time NeuralMetrics data platform enables detailed industry classification and incisive underwriting, so insurers and program administrators/MGAs can deliver fast, precise policy quotes to distribution partners and policyholders.

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